

In the wheel of the
Rotary Club



of New York



April 8, 2003

Office: 322 Eighth Ave., Ste. 1701 NY, NY 10001

Phone: (212) 633-1311 Fax: (212) 633-1954

Web Site: www.NewYorkCityRotary.org

E-Mail: ny.rotary@verizon.net

Luncheons: Tuesdays, 12:15 – 1:30 p.m.

The Princeton Club – 15 W. 43rd Street

ROTARY SCHOLAR'S DAY

MARK BAER



Mark Baer was a Rotary International Scholar at the London School of Economics where he completed a Master's degree in Politics of the World Economy in 1995. He was sponsored by the Rotary Club in Oakland, California. As Managing Director, International for VDM Specialists- a market maker on the New York Stock Exchange- Mark recently returned to New York after a two-year stint at VDM's parent company in Amsterdam, Netherlands. Mark will share the experience of being a Rotary Scholar in London and how it helped him to become an ambassador of the US capital markets abroad.

The primary purpose of Rotary Foundation Ambassadorial Scholarships is to further international understanding and friendly relations among people of different countries. The Ambassadorial Scholarships Program supports the mission of the Rotary Foundation to promote international understanding and world peace by:

- Increasing awareness of and respect for cultural differences by sending "Ambassadors of Goodwill" to study in another country;
- Encouraging scholars to dedicate their personal and professional lives to improving the quality of life for the people of their home communities and countries;
- Instilling in scholars the Rotary ideal of "Service Above Self" through active participation in Rotary service projects;
- Developing leaders who can address the humanitarian needs of the world community;
- Impacting all areas of the world through a balanced geographical distribution of scholars; and
- Fostering a lifelong association between Rotary and its scholars.

A unique benefit of the scholarship program is the scholar's association with Rotary Clubs and Rotarians. Our Scholars are nearing the end of the 2000-2001 school year and are eager to share their experiences with us. Ambassadorial scholars will each be asked to give a three-minute talk. This is our chance show our support of their efforts in every way possible.

MARK YOUR CALENDAR

April 8th

Mark Baer
Rotary Scholars' Day

April 15th

Walter Eberstadt,
Author
*Whence We Came,
Where We Went*

April 22nd

Firemen's
Recognition Day

April 29th

Hon. Charles Barron
Councilman

May 6th

David Greenberg
SVP & Chief
Compliance Officer
Phillip Morris

May 13th

Fellowship Day

REPORTER OF THE WEEK- Tuesday, April 1, 2003

President Silvio Amori opened the meeting and introduced Allison Alessi who led the club in the singing of "The Star Spangled Banner", accompanied by David Dingle at the piano. Ed Gray offered the day's invocation and noticed how many of the things we pray for are not happening just now, rather the opposite.

Bill Hall introduced 6 visiting Rotarians from 4 countries and from 2 states. Four Rotarians brought a total of 6 guests, who were also introduced.

President Silvio welcomed 3 new club members, Michael Faillace, George King, and Daniele Bosio and presented them with pins.

Larry Parks introduced the guest speaker, Mr. Richard Hunter, vice president and director of research at Gartner's Research organization.

Mr. Hunter discussed the issue on how much it would take for malevolent persons to disable parts of the American infrastructure and how the public would really react. He noted that doomsayers predict general panic and people running screaming into the street in situations where that behavior is not likely at all. He then described a "war game" type study conducted some time ago, where four teams were given the task of trying to figure out how to do maximum damage through cyberspace sabotage actions. The team with the task of disabling the telephone infrastructure did not have much success in finding ways to disable the telephone system. That system is fragmented and rather sturdy. The power plant team found they would have to resort to physical means to really inflict significant damage. The Internet team found that it would be counterproductive for their sinister purposes to try to make the Internet crash. Keeping it up and infiltrating it with bad data would cause more harm, and this could be done with fairly modest resources. The financial services team noted that insider action does most of the harm to the financial system. An easy way to become an insider is to buy a bank. Apparently, a bank can be had for a paltry quarter of a million dollars with not many questions asked.

Mr. Hunter noted that there is a need for a coordinated effort to prevent cyber crime. The reality is that not much is being done by the appropriate authorities. The meeting was adjourned at 1.35 p.m.

Rotarian - Erik Enroth

MEET NEW MEMBER

George King III, 26, joined the Palm Beach Flagler (Florida) Chapter of Rotary International in December 2001, and has transferred his membership to the New York Chapter this month. An only child and native of Alabama, George is employed by Lazard Frères, where he is an investment banker focused on mergers and acquisitions. George has also worked in private equity and in the investment banking department of Credit Suisse First Boston. He is a graduate of Washington & Lee University and is a third generation Rotarian, as his father and both grandfathers were Rotarians. Outside of the office, he enjoys scuba diving, reading, and tennis. George lives in Manhattan and is single.

JAZZ EVENT

You are invited to the Rotary Jazz Cocktail Party at the Cornell Club, 6 East 44th Street, New York, NY on April 28, 2003, from 6.30 – to 8.30PM.

This event is being organized by David Dingle and Silvio Amori and the musical entertainment will be provided by The Pelham Jazz Ensemble, an instrumental Jazz quartet consisting of Piano, Bass, Guitar and Drums as well as three vocalists.

The cost for this event with hour's d'oeuvres is \$35 (cash bar). We hope you all join in, for what promises to be a lot of fun and great fellowship

ROTARY SCHOLARS DAY

Dear Host Counselor!

As you know Rotary Scholars Day is coming up on April 8th.

We hope that you and your scholar will be in attendance for this event that has many years of tradition.

Please inform your scholar to make a brief presentation, describing her/his current projects and how Rotary has helped with its grant.

Mark Baer, a former Rotary Scholar and now successful businessman, will be the guest speaker.

CONCORDIA COLLEGE

Members sign up for the membership seminar at Concordia College in Bronxville on March 31st in the evening and the Rotary Leadership Institute on April 12th all day. The incoming club officers should attend as well as club directors and committee chairs. Registration should be sent to Mat Carlone for membership and John Alfano for RLI. The membership seminar is at no charge and RLI has a \$60 per student fee.

MEMBERSHIP PROPOSALS

The Board of Directors has approved the following applicants. Any written objections must be received at the Club office by April 8, 2003.

Vito Rago	President/CEO
Company:	EWAY Group, Inc.
Classification:	Telecommunications- Business Development
Sponsors:	Anders Eggen Silvio Amori
Irwin Kishner	Partner
Company:	Herrick, Feinstein, LLP
Classification:	Attorney- Business
Sponsors:	Helen Reisler Barbaros Karaahmetoglu



HAPPY BIRTHDAY
Werner Kobelt- April 18th